

NATIONAL BANK OF COMMERCE LTD
REPORT OF THE CONDITION OF BANK PURSUANT TO SECTION 32(3) OF THE BANKING
AND FINANCIAL INSTITUTION ACT 2006.

BALANCE SHEET AS AT 31 MARCH 2008

(AMOUNT IN MILLION SHILLINGS)

		Position as at 31-mars-08	Position as at 31-déc-07
A	<u>ASSETS</u>		
1	Cash	58 159	52 171
2	Balances with Bank of Tanzania	93 756	66 374
3	Balances with other banks	229 759	137 650
4	Cheques in the course of collection	16 469	24 163
5	Investment in Government securities	155 424	170 972
6	Investment in other securities	-	-
7	Loans, Advances & Overdraft (Net of allowances for Probable Losses)	486 047	463 207
8	Bills negotiated	2 341	1 576
9	Equity Investments	-	-
10	Customer liabilities on acceptances	-	-
11	Fixed assets (less depreciation)	38 665	37 397
12	Interbranch Suspense (Net)	708	1 158
13	Deferred Tax	7 055	5 079
14	Other assets	7 324	5 915
	TOTAL ASSETS	1 095 709	965 662
B	<u>LIABILITIES</u>		
1	Customer deposits	880 550	785 472
2	Deposits From Other Banks	5 866	2 383
3	Cash Letters of Credit and Guarantees	9 296	1 921
4	Bills Payable	8 555	13 108
5	Bankers' Cheques & Drafts Issued	906	3 819
6	Accrued Taxes and expenses payable	12 491	11 111
7	Acceptances Outstanding		
8	Interbranch Suspense (Net)	(445)	150
9	Proposed Dividend	-	-
10	Deferred Tax	3 224	3 198
11	Other Liabilities	60 025	36 601
	TOTAL LIABILITIES	980 468	857 762
	NET ASSETS/(LIABILITIES)	115 241	107 900
C	<u>CAPITAL AND RESERVES</u>		
1	Paid-Up Share Capital	12 000	12 000
2	Recapitalisation Reserves	-	-
3	Retained Earnings	95 900	63 371
4	Profit/(Loss)	7 341	32 529
5	Others (Statutory Reserve)	-	-
	TOTAL SHAREHOLDERS' FUNDS	115 241	107 900
	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	1 095 709	965 662
1	Contingent Liabilities	81 922	65 146
2	Non Performing Loans & Advances	22 316	20 055
3	Allowance For Probable Losses	19 289	16 864
4	Other Non Performing Assets	-	-
D	<u>PERFORMANCE INDICATORS</u>		
(i)	Total Capital to Total Assets	11%	11%
(ii)	Non Performing Loans & Advances to Total Advances	4%	4%
(iii)	Gross Loans and Advances to Total Deposits	56%	61%
(iv)	Loans and Advances to Total Assets	46%	50%