

**INCOME STATEMENT
FOR THE QUARTER ENDED 31 MARCH 2008**

(AMOUNT IN MILLION SHILLINGS)

		Current quarter ending 31.03.2008	Previous quarter ending 31.12.2007	Current year Cumulative ending 31.03.2008	Previous year Cummulative ending 31.03.2007
1	Interest Income	21 641	21 599	21 641	16 240
2	Interest Expense	(2 032)	(2 231)	(2 032)	(1 900)
3	Net Interest Income	19 609	19 368	19 609	14 339
4	Bad Debts Written Off	(54)	(29)	(54)	-
5	Provision For Bad & Doubtful Debts	(1 134)	(1 976)	(1 134)	(1 169)
6	Non Interest Income:	10 185	9 236	10 185	7 253
	6.1 Foreign Exchange Profit/(Loss)	4 733	4 222	4 733	2 570
	6.2 Commissions And Fees	5 452	5 013	5 452	4 682
7	Non Interest Expense	(18 509)	(14 949)	(18 509)	(10 007)
8	Losses/(Recoveries) on behalf of the Government of Tanzania	(699)	372	(699)	61
9	Operating Income Before Tax and Extraordinary Items	9 399	12 022	9 399	10 476
10	Extraordinary Gains (Losses)	-	-	-	-
11	Income Tax Provisions	(2 058)	(3 761)	(2 058)	(3 118)
12	Profits attributable to shareholders	7 341	8 261	7 341	7 358

<i>Number Of Employees</i>	1 266	1 141	1 266	898
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PERFORMANCE INDICATORS

(i) Return on average total assets	3%	3%	3%	4%
(ii) Return on ordinary Shareholders' Funds	26%	31%	26%	34%
(iii) Non interest expense to gross income	58%	48%	58%	43%
(iv) Interest margin to average interest earning assets	10%	10%	10%	8%