

NATIONAL BANK OF COMMERCE LTD
REPORT OF THE CONDITION OF BANK PURSUANT TO SECTION 32(3) OF THE BANKING
AND FINANCIAL INSTITUTION ACT 2006.

BALANCE SHEET AS AT 30 SEPTEMBER 2008

(AMOUNT IN MILLION SHILLINGS)

		Position as at 30-Sep-08	Position as at 30-Jun-08
A	<u>ASSETS</u>		
1	Cash	59,595	49,669
2	Balances with Bank of Tanzania	61,461	77,949
3	Balances with other banks	97,749	160,013
4	Cheques in the course of collection	8,590	23,687
5	Investment in Government securities	141,601	173,622
6	Investment in other securities	-	-
7	Loans, Advances & Overdraft (Net of allowances for Probable Losses)	608,127	525,485
8	Bills negotiated	4,427	1,809
9	Equity Investments	-	-
10	Customer liabilities on acceptances	-	-
11	Fixed assets (less depreciation)	51,168	46,325
12	Interbranch Suspense (Net)	200	1,576
13	Deferred Tax	7,634	7,121
14	Other assets	3,978	6,223
	TOTAL ASSETS	1,044,530	1,073,479
B	<u>LIABILITIES</u>		
1	Customer deposits	829,042	852,631
2	Deposits From Other Banks	3,880	2,498
3	Cash Letters of Credit and Guarantees	2,758	6,624
4	Bills Payable	15,307	18,486
5	Bankers' Cheques & Drafts Issued	2,366	2,993
6	Accrued Taxes and expenses payable	17,491	14,550
7	Acceptances Outstanding	-	-
8	Interbranch Suspense (Net)	1,665	205
9	Proposed Dividend	-	-
10	Deferred Tax	3,853	3,471
11	Other Liabilities	43,849	57,703
	TOTAL LIABILITIES	920,212	959,162
	NET ASSETS/(LIABILITIES)	124,318	114,317
C	<u>CAPITAL AND RESERVES</u>		
1	Paid-Up Share Capital	12,000	12,000
2	Recapitalisation Reserves	-	-
3	Retained Earnings	85,055	85,055
4	Profit/(Loss)	27,263	17,262
5	Others (Statutory Reserve)	-	-
	TOTAL SHAREHOLDERS' FUNDS	124,318	114,317
	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	1,044,530	1,073,479
1	Contingent Liabilities	90,365	68,765
2	Non Performing Loans & Advances	25,021	24,491
3	Allowance For Probable Losses	22,578	20,998
4	Other Non Performing Assets	-	-
D	<u>PERFORMANCE INDICATORS</u>		
(i)	Total Capital to Total Assets	12%	11%
(ii)	Non Performing Loans & Advances to Total Advances	4%	4%
(iii)	Gross Loans and Advances to Total Deposits	76%	63%
(iv)	Loans and Advances to Total Assets	60%	51%